

03-2-26-6

W8B2

Lane  
County



## MEMORANDUM

TO: Board of County Commissioners

FROM: Angela M. Smith, Taxation Manager (A.M.S.)  
Lane County Department of Assessment & Taxation

SUBJECT: HMT Technology Corp.  
Assessor's Account Number 1189388

DATE: February 26, 2003

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HMT Technology Corp. owns property located at 3590 W. 3rd Avenue; Eugene, Oregon, known as Assessor's Account Number 1189388. HMT Technology Corporation appealed the 2001-2002 value to the Magistrate Division of the Oregon Tax Court. A Judgement of Stipulation was issued reducing the value, resulting in a refund.

The total principal portion of this refund is \$207,408.86. Issuing the total refund all at once would have caused there to be a negative distribution for the 2001-2002 tax year to the taxing districts for the month of January, 2003.

On February 12, 2003, the Board of County Commissioners issued an order for a portion of the total refund, the tax amount of \$100,000.00, delinquent interest in the amount of \$1,636.22 and statutory refund interest in the amount of \$7,772.84 computed through February 18, 2003 for a refund of \$109,409.06. That action avoided a negative distribution for any month affected.

In order to complete the refund process, the Department of Assessment and Taxation needs to refund per Oregon Revised Statute 311.806(b) the tax amount of \$107,408.86 and statutory refund interest in the amount of \$11,666.67 computed through March 17, 2003 for a total refund of \$119,075.53.

03/15/2003

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(BCC#1)

IN THE MATTER OF A REFUND TO HMT TECHNOLOGY CORPORATION  
IN THE AMOUNT OF \$119,075.53

**IN THE BOARD OF COUNTY COMMISSIONERS OF LANE COUNTY, OREGON**

ORDER NUMBER ) IN THE MATTER OF A REFUND TO  
)  
) HMT TECHNOLOGY CORPORATION  
)  
) IN THE AMOUNT OF \$119,075.53

**WHEREAS** the following property tax account has been charged or has paid property taxes in excess of the correct amount, as indicated, and

**WHEREAS** a refund of these taxes, with interest, as appropriate, should be made to HMT Technology Corporation, now therefore be it,

**ORDERED** that the Lane County Departments of Assessment and Taxation and Management Services take such action as is necessary and proper to refund to HMT Technology Corporation, the taxes and interest indicated from the unsegregated funds.

**OREGON TAX COURT – MAGISTRATE DIVISION**

**2001-2002 TAX YEAR**

Account Number 1189388	\$ 107,408.86 Tax Refund	
HMT Technology Corporation	11,666.67 Interest Refund	\$ 119,075.53
c/o Komag Corporation		
ATTN: Ms. Chiaming Chen		
1710 Automation Parkway		
San Jose, CA 95131		

TOTAL REFUND: \$ 119,075.53

DATED this \_\_\_\_\_ day of February, 2003

APPROVED AS TO FORM  
2-15-03 lane county  
Date: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Peter Sorenson, Chair  
Lane County Board of Commissioners

03/15/2003

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BCC #1

**IN THE MATTER OF A REFUND TO HMT TECHNOLOGY CORPORATION  
IN THE AMOUNT OF \$119,075.53**

IN THE OREGON TAX COURT  
MAGISTRATE DIVISION  
Property Tax

MAGISTRATE DIVISION  
OREGON

03 JAN -8 PM 2:10

DATE FILED

HMT TECHNOLOGY,

Plaintiff,

v.

LANE COUNTY ASSESSOR and  
DEPARTMENT OF REVENUE,  
STATE OF OREGON,

Defendants.

No. 011303D

BY Eot #17 Jg

**JUDGMENT OF STIPULATION**

This matter is before the court upon the written stipulation of the parties filed on December 13, 2002.<sup>1</sup>

IT IS HEREBY ADJUDGED AND DECREED that the value of personal property described as Account No. 1189388 was, as stipulated for the 2001-2002 tax year:

Land:	\$ N/A
Buildings and Structures:	\$ 6,668,130
Machinery and Equipment:	\$ <u>5,869,930</u>
Total:	\$12,538,060

IT IS FURTHER ADJUDGED AND DECREED that the county correct the assessment and tax rolls to reflect the above values. Any refund due following this correction is to be promptly paid with statutory interest pursuant to ORS 311.806 and ORS 311.812.

Dated this 8<sup>th</sup> day of January, 2003.



JILL A. TANNER  
PRESIDING MAGISTRATE

<sup>1</sup> The parties signed stipulation incorrectly identified the case number. However, the account number and tax year matched the above-entitled case.

